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Curriculum Vitae
PAUL PECORINO

ADDRESS

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EXPERIENCE

University of Alabama

James P. and Elizabeth B. Hayes Professor of Economics, 2005-present.
Professor of Economics, 2001-present.
J. Reese Phifer Faculty Fellow in Economics, 2000-2005.
Associate Professor of Economics, 1998-2001.
Assistant Professor of Economics 1994-1998.

University of Mississippi

Assistant Professor of Economics, 1991-1994.

Board of Governors of the Federal Reserve System

Student Intern, Division of International Finance, Fall 1990.

EDUCATION

Ph.D., in Economics, Duke University, 1990.

B.A. magna cum laude, in Economics, State University of New York,
Stony Brook, 1986.

RESEARCH

Public Economics, Law and Economics.

TEACHING

International Trade (undergraduate), Microeconomics (principles and
intermediate), Political Economy (Ph.D.)

PUBLICATIONS

“Racial Disparity in U.S. Imprisonment across States and over Time”
(with Walter Enders and Anne-Charlotte Souto). *Journal of Quantitative
Criminology*, forthcoming.

“An Empirical Analysis of the Signaling and Screening Models of
Litigation” (with Mark Van Boening). *American Law and Economics
Review* 20 (April 2018): 214-244.

“Supermajority Rule, the Law of 1/n and Government Spending: A
Synthesis”. *Public Choice* 175 (April 2018): 19-36.

“Party Polarization, Political Alignment, and Federal Grant Spending at the State Level” (with William B. Hankins and Gary A. Hoover). *Economics of Governance* 18 (November 2017): 351-389.

“Costly Voluntary Disclosure with Negative Expected Value Suits” (with Amy Farmer). *American Law and Economics Review* 19 (Fall 2017): 486-503..

“Litigation with Judgment Proof Defendants” (with Amy Farmer). *International Review of Law and Economics* 49 (March 2017): 1-9.

“A Portion of Profits to Charity: Corporate Social Responsibility and Firm Profitability.” *Southern Economic Journal* 83 (October 2016): 380-398.

“Individual Welfare and the Group Size Paradox”. *Public Choice* 168 (July 2016): 137-152.

“Litigation with a Variable Cost of Trial” (with Amy Farmer). *Review of Law and Economics* 12 (July 2016): 203-226.

“Costly Voluntary Disclosure in a Screening Game” (with Mark Van Boening). *International Review of Law and Economics* 44 (October 2015): 16-28.

“Olson’s Logic of Collective Action at Fifty.” *Public Choice* 162 (March 2015):243-262.

“Litigation with Default Judgments” (with Amy Farmer). *Review of Law and Economics* 10 (July 2014): 117-136.

“Bargaining with Asymmetric Dispute Costs” (with Mark Van Boening). *Review of Law and Economics* 10 (March 2014): 31-58.

“Monopolistic Competition and Public Good Provision with By-product Firms.” *Journal of Economics and Management Strategy* 22 (Winter 2013): 875-893.

“Compensation for Regulatory Takings with a Redistributive Government.” *Southern Economic Journal* 80 (October 2013): 488-501.

“Pretrial Bargaining with Asymmetric Information and Endogenous Expenditure at Trial” (with Amy Farmer). *Journal of Legal Studies* 42 (January 2013): 223-247.

“Title IX and the Allocation of Resources to Women’s and Men’s Sports” (with Amy Farmer). *American Law and Economics Review* 14 (Spring 2012): 141-164.

“Lotteries, Public Good Provision, and the Degree of Rivalry”(with Akram Temimi). *International Tax and Public Finance* 19 (April 2012): 195-202.

“Optimal Compensation for Regulatory Takings.” *American Law and Economics Review* 13 (Spring 2011): 269-289.

“Is the Coach Paid Too Much?: Coaching Salaries and the NCAA Cartel” (with Amy Farmer). *Journal of Economics and Management Strategy* 19 (Fall 2010): 841-862.

“Pretrial Bargaining with Asymmetric Information: Unilateral versus Bilateral Payoff Relevance” (with Amy Farmer). *Southern Economic Journal* 77 (October 2010): 369-384.

"Fairness in an Embedded Ultimatum Game" (with Mark Van Boening). *Journal of Law and Economics* 53 (May 2010): 263-287.

“By-product Lobbying with Rival Public Goods.” *European Journal of Political Economy* 26 (March 2010): 114-124.

“Monopolistic Competition, Growth and Public Good Provision.” *Economic Journal* 119 (January 2009): 298-307.

“Public Goods, Group Size and the Degree of Rivalry.” *Public Choice* 138 (January 2009): 161-169.

“The Group Size Paradox Revisited.” (with Akram Temimi). *Journal of Public Economic Theory* 10 (October 2008): 785-799.

“Import Protection Bias.” *Review of International Economics* 16 (May 2008): 341-9.

“Dispute Resolution” (with Amy Farmer). In Steven Durlauf and Lawrence Blume eds., *The New Palgrave dictionary of Economics*, 2nd edition. Palgrave Macmillan, 2008.

"Negative Expected Value Suits in a Signaling Model" (with Amy Farmer). *Southern Economic Journal* 74 (October 2007): 434-447.

“Lotteries, Group Size and Public Good Provision” (with Akram Temimi). *Journal of Public Economic Theory* 9 (June 2007): 451-465.

“Public Good Provision in a Repeated Game: The Role of Small Fixed Costs of Participation” (with Akram Temimi). *Public Choice* 130 (March 2007): 337-346.

“Rent Seeking with Scarce Talent: A Model of Preemptive Hiring” (with Sami Dakhli). *Public Choice* 129 (December 2006): 475-486.

"Rent Seeking: A Textbook Example." *Journal of Economic Education* 37 (Summer 2006): 331-339.

“The Length of U.S. Business Expansions: When Did the Break in the Data Occur?” (with James P. Cover). *Journal of Macroeconomics* 27 (September 2005): 452-471.

"Price and Output Stability Under Price Level Targeting" (with James P. Cover). *Southern Economic Journal* 72 (July 2005): 152-166.

"The Political Determinants of Federal Expenditure at the State Level" (with Gary A. Hoover). *Public Choice* 123 (April 2005):95-113.

"Civil Litigation with Mandatory Discovery and Voluntary Transmission of Private Information" (with Amy Farmer). *Journal of Legal Studies* 34 (January 2005): 137-159.

"Dispute Rates and Contingency Fees: An Analysis from the Signaling Model" (with Amy Farmer). *Southern Economic Journal* 71 (January 2005): 566-581.

"The Causes of Bargaining Failure: Evidence from Major League Baseball", (with Amy Farmer and Victor Stango). *Journal of Law and Economics* 47 (October 2004): 543-568.

"Policy Reform and the Free Rider Problem" (with John Conlon). *Public Choice* 120 (July 2004): 123-42.

"Pretrial Settlement with Fairness" (with Amy Farmer). *Journal of Economic Behavior and Organization* 54 (July 2004): 287-296. Reprinted in Lee Anne Fennell and Richard H. McAdams eds., *Fairness in Law and Economics*, 2014, Edward Elgar.

"An Empirical Analysis of Bargaining with Voluntary Transmission of Private Information" (with Mark Van Boening). *Journal of Legal Studies* 33 (January 2004): 131-156.

“The Peculiar Economics of Importing Drugs from Canada.” *Milken Institute Review* 6 (First Quarter, 2004): 35-41.

"Bargaining with Voluntary Transmission of Private Information: Does the Use of Final Offer Arbitration Impede Settlement?" (with Amy Farmer). *Journal of Law, Economics and Organization* 19 (April 2003): 64-82.

"Optimal Monetary Policy and the Correlation between Prices and Output", (with James P. Cover). *Contributions to Macroeconomics* 3 (January 2003, issue 1, article 2).

<http://www.bepress.com/bejm/contributions/vol3/iss1/art2>

“Arbitration and Bargaining”, in Charles K. Rowley and Friedrich Schneider eds., *The Encyclopedia of Public Choice* Volume 2. 2003, Dordrecht, Kluwer Academic Publishers, pp. 22-24.

“Rent Seeking and Development”, in Charles K. Rowley and Friedrich Schneider eds., *The Encyclopedia of Public Choice* Volume 2. 2003, Dordrecht, Kluwer Academic Publishers, pp. 504-506.

"Should the U.S. Permit Reimport of Prescription Drugs from Canada?", *Journal of Health Economics* 21 (July 2002): 699-708.

"Pretrial Bargaining with Self-Serving Bias and Asymmetric Information" (with Amy Farmer), *Journal of Economic Behavior and Organization* 48 (June 2002): 163-76.

"Can By-product Lobbying Firms Compete?" *Journal of Public Economics* 82 (December 2001): 377-97.

"Bargaining and Information: An Empirical Analysis of a Multistage Arbitration Game" (with Mark Van Boening), *Journal of Labor Economics* 19 (October 2001): 922-948. Reprinted in Orley C. Ashenfelter and Radha K. Iyengar eds., *Economics of Commercial Arbitration and Dispute Resolution*, 2009, Edward Elgar.

"A Note on the Theory of Charitable Fundraising: The Role of Refunds" (with Akram Temimi), *Journal of Public Economic Theory* 3 (July 2001): 341-5.

"Market Structure, Tariff Lobbying and the Free-Rider Problem", *Public Choice* 106 (March 2001): 203-220.

"Does Jury Bias Matter?" (with Amy Farmer), *International Review of Law and Economics* 20 (September 2000): 315-28.

"Conditional Cost Shifting and the Incidence of Trial: Pretrial Bargaining in the Face of a Rule 68 Offer" (with Amy Farmer), *American Law and Economics Review* 2 (Fall 2000): 318-341.

"Conditions for Cournot Cooperation in Large Markets: A Reinterpretation", *Journal of Economic Research* 5 (May 2000): 47-56.

"Legal Expenditure as a Rent-Seeking Game" (with Amy Farmer), *Public Choice* 100 (September 1999): 271-88. Reprinted in Roger D. Congleton, Arye L. Hillman and Kai Konrad eds., *40 Years of Research on Rent Seeking 2*, 2008, Springer.

"Reversal of Fortune: The Political Economy of the Superconducting Supercollider" (with Atin Basuchoudhary and William F. Shughart II), *Public Choice* 100 (September 1999): 185-201.

"Endogenous Export Subsidies as a Revenue Seeking Activity: Some Implications for the Evolution of Protection", *Canadian Journal of Economics* 32 (May 1999): 785-98.

"The Effect of Group Size on Public Good Provision in a Repeated Game Setting", *Journal of Public Economics* 72 (April 1999): 121-34.

"Primary and Secondary Reform" (with John Conlon), *Economic Inquiry* 36 (October 1998): 590-602.

"Is There a Free-Rider Problem in Lobbying? Endogenous Tariffs, Trigger Strategies, and the Number of Firms", *American Economic Review* 88 (June 1998): 652-60.

"Bargaining with Informative Offers: An Analysis of Final Offer Arbitration" (with Amy Farmer), *Journal of Legal Studies* 27 (June 1998): 415-32.

"A Reputation for Being a Nuisance: Frivolous Lawsuits and Fee Shifting in a Repeated Play Game" (with Amy Farmer), *International Review of Law and Economics* 18 (June 1998): 147-57.

"The Response to Reform in a Growing Economy: The Role of the Rent-Seeking Technology", *Review of Development Economics* 2 (June 1998): 167-80.

"The Optimal Rate of Inflation when Capital is Taxed", *Journal of Macroeconomics* 19 (Fall 1997): 657-73.

"Exogenous Tariff Changes with an Endogenous Lobbying Response", *Public Choice* 92 (July 1997): 91-108.

"Issues of Informational Asymmetry in Legal Bargaining" (with Amy Farmer), in Dave Anderson ed., *Dispute Resolution: Bridging the Settlement Gap*, 1996, Greenwich, CT: JAI Press.

"Tax Rates and Tax Revenues in a Model of Growth Through Human Capital Accumulation", *Journal of Monetary Economics* 36 (December 1995): 527-39.

"Inflation, Human Capital Accumulation and Long Run Growth", *Journal of Macroeconomics* 17 (Summer 1995): 533-42.

"Pretrial Negotiations with Asymmetric Information on Risk Preferences" (with Amy Farmer), *International Review of Law and Economics* 14 (September 1994): 273-81.

"The Growth Rate Effects of Tax Reform", *Oxford Economic Papers* 46 (July 1994): 492-501.

"Taxation, Growth and Competitiveness in a Two Country Model", *Journal of Macroeconomics* 16 (Spring 1994): 295-311.

"The Use of Final Offer Arbitration as a Screening Device" (with Amy Farmer Curry), *Journal of Conflict Resolution* 37 (December 1993): 655-69.

"Tax Structure and Growth in a Model with Human Capital", *Journal of Public Economics* 52 (1993): 251-71.

"Rent-Seeking and Growth: The Case of Growth Through Human Capital Accumulation", *Canadian Journal of Economics* 25 (November 1992): 944-56.

WORKING PAPERS

"Disclosure and Discovery with Fairness" (with Amy Farmer).

"Costly Voluntary Disclosure in a Signaling Game" (with Mark Van Boening).

"An Empirical Analysis of Litigation with Discovery" (with Mark Van Boening).

"Bridge Burring and Escape Routes".

**BOOK
REVIEWS**

Review of *Negotiation Games: Applying Game Theory to Bargaining and Arbitration*, by Steven J. Brams. *Managerial and Decision Economics* 25 (2004): 175-6.

Review of *The Elusive Quest for Growth: Economists' Adventures and Misadventures in the Tropics*, by William Easterly. *Public Choice* 115 (2003): 241-244.

Review of *Special Interest Politics*, by Gene M. Grossman and Elhanan Helpman. *Journal of Institutional and Theoretical Economics* 158 (2002): 731-733.

Review of *The Political Economy of Capital Controls*, by Günther G. Schulze. *Public Choice* 106 (2001): 395-399.

Review of *Trading Blocs: Alternative Approaches to Analyzing Preferential Trading Agreements*, edited by Jagdish Bhagwati, Pravin Krishna and Arvind Panagariya. *Public Choice* 103: 386-9.

Review of *Has Globalization Gone Too Far?* by Dani Rodrik. *Public Choice* 97 (1998): 214-217.

Review of *The Mosaic of Economic Growth* edited by Ralph Landau, Timothy Taylor and Gavin Wright. *Public Choice* 92 (1997): 439-442.

Review of *Optimal Imperfection: Domestic Uncertainty and Institutions in International Relations* by George W. Downs and David M. Locke. *Public Choice* 89 (1996): 431-434.

Review of *Managed Trade: The Case Against Import Targets* by Douglas A. Irwin. *Public Choice* 87 (1996): 189-193.

Review of *Entrepreneurship, Management, and the Structure of Payoffs* by William Baumol. *Public Choice* 82 (1995): 389-92.

Review of *Political Economy of Reform in Developing Countries* by Anne Krueger. *Public Choice* 80 (1994): 199-201.

Review of *International Trade and Trade Policy* edited by Elhanan Helpman and Assaf Razin. *Public Choice* 75 (1993): 175-177.

**RECENT
PRESENTATIONS**

“Disclosure and Discovery with Fairness.”(With Amy Farmer.) American Law and Economics Association Meeting, May 2018.

“Bridge Barring and Escape Routes,” Public Choice Society Meeting, March 2018 and Auburn University seminar, February 2018.

“The Effects of a Supermajority Voting Requirement on Government Spending.” Public Choice Society Meeting, March 2017.

“Individual Welfare and the Group Size Paradox.” Southern Economic Association Meeting November 2016, Public Choice Society Meeting, March 2016, and Samford University, February 2016.

“A Portion of Profits to Charity: Corporate Social Responsibility and Firm Profitability.” Magnolia Finance Conference, Mississippi State University, March 2015, and Public Choice Society Meeting, March 2013.

“Litigation with Judgment Proof Defendants” (with Amy Farmer). Florida State University, seminar presentation, October 2014.

“Liability Standards with an Uncertain Outcome at Trial” (with Amy Farmer). American Law and Economics Association Meeting, May 2014.

“Olson 65 Revisited.” Public Choice Society Meeting, March 2014 and Troy University workshop presentation, November 2013.

**PROFESSIONAL
SERVICE**

Co-editor, *Southern Economic Journal*, 2013 – present.
Editorial Board, *Public Choice*, 2004 – present.
Associate Editor, *Southern Economic Journal*, 2003 - 2012.

Served as a referee for the *American Economic Review*, *Econometrica*, *Journal of Political Economy*, *International Economic Review*, *Economic Journal*, *Journal of Public Economics*, *Journal of Money, Credit and Banking*, *Journal of Legal Studies*, *Journal of Economic Dynamics and Control*, *Journal of Health Economics*, *Journal of Labor Economics* and the National Science Foundation among others.

GRANTS

Co-principle investigator (with Mark Van Boening) on an Office of Naval Research grant entitled "Bargaining, Fairness, Information and the Labor Allocation Problem ", (\$148,000, 2001-2002).

Co-principal investigator (with Mark Van Boening) on an Upjohn Foundation minigrant entitled "Wage Bargaining with Voluntary Transmission of Private Information: An Experimental Comparison of Conventional and Final Offer Arbitration". (\$5000, March 2000).